



Life Income/Endowment Gift Accounts and Fee Structure

<u>Gift Type</u>	<u>Gift Minimum</u>
Donor Advised Fund	Needs a maintained balance of \$10,000
Endowment	\$25,000
Charitable Gift Annuity	\$5,000
Charitable Unitrust/Annuity Trust	\$100,000
Charitable Lead Trust	\$250,000

Fees*

Donor Advised Funds – Annualized tiered administrative fee collected monthly:

- Fair Market Value (FMV) up to \$1,000,000 fee is 0.85%.
- FMV \$1,000,000 up to \$3,000,000 is 0.60%.
- FMV \$3,000,000 and above is 0.30%.
- Transaction fee of \$5.00 for each outgoing distribution in excess of one per month.
- Grant made from funds prior to 30 days of receipt of asset may be subject to a pass-through fee of 10% of the amount granted.

Endowments

- Investment fee based on portfolio investment.
- Annualized tiered administrative fee collected monthly:
 - FMV up to \$1,000,000 fee of 0.85%.
 - FMV from \$1,000,000 up to \$3,000,000 fee of 0.60%.
 - FMV from \$3,000,000 and above fee of 0.30%.

Charitable Gift Annuities

- Annualized administrative fee of 0.5% collected monthly. There will be a 50% discount for those with 50% or more of the remainder remaining as a permanent account with the Foundation.

Trusts

- Annualized administrative fee of 0.50% collected monthly. There will be a 15 basis point discount for those with 50% or more of the remainder remaining as a permanent account with the Foundation. Maximum annual administrative fee: \$20,000. Minimum annual administrative fee: \$300.00

Other Fees*

- Oil Royalty – 5% of income received.
- Brokerage fee charged to liquidate security is charged to the account.
- Reimbursement for expenses paid by the Foundation that are incurred for an account.

*Fees as stated in the Account Management Policy approved by the Board of Directors November 2016